

Homeseach.com Quick Reference Guide

A large number of Bank Owned properties are now being marketed through Homeseach.com, and a number of questions have been asked of our office.

Homeseach.com Customer Service Number is 1-800-758-8052 for any bid or other questions

Here are some notes on the Homeseach.com process

-If the property is listed on Homeseach.com, all offers must be sent through Homeseach.com, the offers cannot go directly to the listing agent(our office).

-Buyers must first register at Homeseach.com in order to place an offer.

-We can assist buyers with the auction website, and can be listed as your buyer's agent, here is the information you will need to input:

Agent Name: Richard Foxx
Office Name : Foxx and Associates
License number : BK3201279
Phone : (877)538-6868
Email : foxxandassociates@gmail.com

-A bid deposit of \$2500 is required to place a bid , this is a hold on a credit card, just like when you rent a car, if you do not win the bid, then the hold is normally released immediately.

-Bids will be displayed until auction ends, if the reserve is not met, generally the property will go back into the next auction.

-Our office **DOES NOT know the amount of the "reserve"** , and cannot tell you what it is, unfortunately. The online system will tell you when the reserve is met, but the auction continues until expiration, as other bidders can bid over the "reserve"

-There is a 5% "buyer's premium" if you win the bid, which is a nice way of saying that 5% is ADDED to your bid to arrive at the final price. This pays the auction company.

-After a bid is accepted, you will be contacted by Homeseach.com for the contract and earnest money deposit.

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